

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

harwoodhutton

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Martin Jaskel (Vice President) Richard Limburg Michael Wechsler (Honorary Treasurer) Joy Goldberg
Charity number	210472
Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
Auditors	Harwood Hutton Limited 4 Devonshire Street London W1W 5DT
Principal bankers	HSBC plc 122 Finchley Road London NW3 5JD

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM) TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their report and the Charity's accounts for the year ended 31 December 2019.

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's Rules which are its governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (the **Charities SORP**).

Structure, governance and management

Friends of the Sick is a registered charity, founded in 1947 and registered as a charitable organisation in 1961. The Charity is also known as Chevrat Bikkur Cholim. The Charity's website is www.ukfos.org.

Trustees

The following trustees held office throughout the year:

Simon Sackman (President)
Martin Jaskel (Vice-President)
Richard Limburg
Michael Wechsler (Honorary Treasurer)

Joy Goldberg was appointed a trustee on 25 February 2020.

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objectives, activities, achievements and performance

In 2019 Friends of the Sick continued to provide support to the elderly and vulnerable in the Jewish community in London. This was achieved primarily through one-on-one home visits by our dedicated team of support workers, who provide a variety of services that help clients to continue living independent, dignified lives in the comfort and familiarity of their own homes.

Our driving philosophy is that no-one in the Jewish community should have to cope with illness or old age on their own. We recognise and applaud the excellent work done by major social care providers such as Jewish Care with its outstanding residential homes and day centres and by local synagogue volunteer welfare committees, which inevitably are geographically much more narrowly focussed. Friends of the Sick seeks to position itself as a bridge between these two very different providers of social care aiming to serve those who do not want to move into residential care or cannot easily access a day centre or who need the reassurance of regular support supplied in a regulated, yet informal manner from the same person with whom they can build a meaningful and trusting relationship.

Friends of the Sick prides itself on its ability to respond swiftly and efficiently to requests for help. Our small administrative team based in Hendon can call on a total of 12 support workers, most of whom are Jewish (and thus sympathetic to issues such as Kashrut) and have worked for the Charity for many years. All our support workers receive appropriate professional training and undergo enhanced checks through the Disclosure and Barring Service to work with ill, disabled or elderly persons. They perform a variety of tasks for clients according to their individual needs, including help with shopping, preparing meals, getting them to GP and hospital appointments and assisting with email and other minor administrative matters. These tasks may not attract headlines, but they can, and often do, bring about a significant improvement in the quality of the client's life, as well as, in certain cases, offering respite to the client's family or other primary carers. As the trend towards remote, contactless interaction intensifies, the importance of a bit of human company, even if it is only a chat over a cup of tea, cannot be overstated.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

In 2019 the Charity supported a total of 38 clients. The majority lived in the main areas of Jewish population in North West London where the Charity has had an established presence for many years, but we were also able to attend on clients both in inner London and further afield, for example, in Belsize Park, Mill Hill and New Barnet. We do not set any minimum or maximum limits on the time spent with clients; each has his or her individually tailored programme, which can, if necessary, easily be altered to meet changes in circumstances. Some clients needed only one short visit a week, while others were visited several times for up to 12 hours a week. In total, the Charity provided over 4,250 hours of support during 2019, which was broadly in line with activity levels in 2018.

COVID-19

Although the COVID-19 crisis occurred after the year which is being reported on, it is appropriate to refer to it as it has had an unprecedented impact on the sector in which Friends of the Sick operates, with elderly and vulnerable people sadly being disproportionately affected. During the crisis the majority of our clients have been unwilling to allow non-family members, even trusted support workers whom they know well, into their homes. and as a consequence our services have largely been limited to telephone support and help with shopping. At the time of this report this understandable nervousness continues despite the partial easing of general lockdown restrictions, but the Trustees anticipate that in due course as life returns to some degree of normality the role played by Friends of the Sick in the community will be as important as ever.

Friends of the Sick is acutely conscious of the responsibilities it owes to its key stakeholders - its clients, its support workers, the external agencies that refer clients to it and the donors that make our work possible - and of the need to maintain the trust of the community it serves. To provide reassurance to stakeholders, Friends of the Sick is determined that the services it provides should meet best standards. To that end it will ensure that all its support workers undergo training (by a Care Quality Commission-approved training provider) in personal health and hygiene and the control and prevention of the spread of infection and are provided with appropriate personal protective equipment. We will also put in place strict operational protocols for support workers to be observed before, during and following each visit to minimise the risk to both clients and support workers.

Financial review

Total income in 2019 at £110,943 was down by some 11.2 per cent. on the previous year (2018: £124,934). As in previous years, the majority of the Charity's income came from donations from the public, without the use of any professional fundraiser, either directly, through the Rosh Hashanah appeal or from advertising in the Charity's annual brochure (shown in the Statement of financial activities as income from 'Other trading activities'). In 2019 income from these sources totalled £74,012 accounting for 66.7 per cent. of total income compared with £88,097 in 2018 (70.5 per cent. of total income). There were no legacies received in the year (2018: £12,478). The Charity's other sources of income were contributions from clients who use the Charity's services and income from investments.

Contributions from clients (shown in the Statement of financial activities as income from 'Charitable activities') totalled £24,949, which represented 22.5 per cent. of total income (2018: £23,097 representing 18.5 per cent. of total income). While the Charity seeks to recover from clients a proportion of the cost of providing its services, this is not possible in all cases. The Charity's policy remains, as it has always been, never to turn someone away and those who cannot afford to pay for our services are subsidised to varying degrees.

Total expenses at £114,927 were 10.7 per cent. higher (2018: £103,778). This primarily arose through one-off exceptional expenditure, including, amongst other matters, legal fees of £6,420 as well as an increase in the hourly rate of salaries paid to our support workers.

The Charity had a net deficit for the year of (£3,984) (2018: surplus £21,156).

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Investments

In view of the minimal returns available on cash deposits, the Trustees' policy is to hold a substantial proportion of the Charity's assets in income generating listed investments aimed specifically at charities. The Trustees select investments based on research and taking into account the medium and long-term requirements of the Charity. At the beginning of the year the Charity's listed investments comprised 12,534.57 income units in The Equities Investment Fund for Charities (M&G Charifund) and 57,578.25 income units in COIF Charities Property Fund. As referred to in the 2018 annual report, in January 2019, given the uncertainty over Brexit and concerns over the possible liquidity of open-ended UK property funds, the Trustees decided to realise all the units in COIF Charities Property Fund. This raised net proceeds of £67,954, which compared with a value as at the end of 2018 of £68,431 and an effective acquisition cost of £60,000. The sale proceeds were placed on short term deposit for the remainder of 2019 and continue to be so held. Dividends on the COIF Charities Property Fund units received in 2019 were £962 (2018: £3,685). As a result, income from listed investments in 2019 fell to £11,365 (2018: £13,587).

At the year-end the Charity's only listed investment was the holding of income units in M&G Charifund, the market value of which was £208,160 (2018: £178,496). This increase in market value resulted in an unrealised gain on investments for the year of £29,186 compared with an unrealised loss of (£27,038) in 2018.

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The majority of donations are received during the second half of the year through the Rosh Hashanah appeal and the annual brochure. Funds that are not invested and not required for immediate use are placed on deposit with various UK banks. Bank interest received in 2019 amounted to £617 (2018: £153). The increase was a result of the proceeds from the sale of the units in COIF Charities Property Fund early in the year being held on short-term deposit for the remainder of the year. The Trustees will consider reinvesting some of the Charity's cash in listed investments in line with the Charity's investment policy when market conditions stabilise.

Investment policy

In February 2020, in accordance with good governance, the Trustees' revisited and updated the Charity's formal investment policy.

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and otherwise.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees believe they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community based in the areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills. In line with this policy Joy Goldberg was appointed a trustee on 25 February 2020. Joy is a qualified solicitor and is a university lecturer. She has previous experience in the charitable sector and is closely involved in local community activities. As a woman Joy brings diversity to the board of trustees, as well as generational change.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no trustee remuneration was paid in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

Auditors

The Charity is not required by statute to have an audit, but, having regard to both existing and future donors and good practice, the Trustees have opted to have the Charity subject to audit.

In accordance with the Charity's Rules, a resolution proposing to re-appoint Harwood Hutton Limited as auditors will be put at a Trustees' meeting.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the Charity will continue in operation.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the Trustees is aware:

- a) there is no relevant information of which the auditors are unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Trustees


Simon Sackman

President and Trustee

 2/9/2020

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Opinion

We have audited the financial statements of Friends of the Sick (Chevrat Bikkur Cholim) (the **Charity**) for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- *have been prepared in accordance with the requirements of the Charities Act 2011.*

Basis for opinion

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (**ISAs (UK)**) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of this report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of financial statements in the UK, including the Financial Reporting Council's Revised Ethical Standard 2019, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept by the Charity; or
- the Charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on pages 4 and 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.

Yuen Man Anna Bulmer
Senior Statutory Auditor on behalf of
Harwood Hutton Limited
Chartered Accountants
Statutory Auditor
4 Devonshire Street,
London W1W 5DT



2 September 2020

Harwood Hutton Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2019

		Total funds 2019	Total funds 2018
	<i>Note</i>	All unrestricted £	£
Income and endowments			
Donations and legacies	2	58,310	74,693
Charitable activities	3	24,949	23,097
Other trading activities	4	15,702	13,404
Investment income	5	11,982	13,740
		<hr/>	<hr/>
Total		110,943	124,934
		<hr/>	<hr/>
Expenditure			
Raising funds	6	(2,190)	(4,115)
Charitable activities	7	(112,737)	(99,663)
		<hr/>	<hr/>
Total		(114,927)	(103,778)
		<hr/>	<hr/>
Net (deficit)/income		(3,984)	21,156
Net gains/(deficit) on investments	11	29,186	(27,038)
		<hr/>	<hr/>
Net movements in funds		25,202	(5,882)
		<hr/>	<hr/>
Total funds brought forward		345,861	351,743
		<hr/>	<hr/>
Total funds carried forward		371,063	345,861
		<hr/>	<hr/>

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2019

		2019	2018
	Note	All unrestricted £	£
Fixed assets			
Tangible assets	10	1,373	-
Investments	11	208,160	246,928
		<hr/>	<hr/>
Total fixed assets		209,533	246,928
		<hr/>	<hr/>
Current assets			
Debtors	12	15,662	14,669
Cash at bank and in hand		152,563	89,160
		<hr/>	<hr/>
Total current assets		168,225	103,829
Liabilities			
Creditors: Amounts falling due within one year	13	(6,695)	(4,896)
		<hr/>	<hr/>
Net current assets		161,530	98,933
		<hr/>	<hr/>
Total net assets		371,063	345,861
		<hr/>	<hr/>
The funds of the Charity:			
Unrestricted funds		371,063	345,861
		<hr/>	<hr/>
Total Charity funds		371,063	345,861
		<hr/>	<hr/>

The Board of Trustees approved the accounts on



Simon Sackman - President and Trustee

2/9/2020.



Michael Wechsler - Honorary Treasurer and Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2019

	2019	2018
	£	£
Cash flows from operating activities:		
Net cash (used in) operating activities	(14,693)	(3,515)
Cash flows from investing activities:		
Dividends and interest from investments	11,982	13,740
Purchase of fixed assets	(1,830)	-
Proceeds from sale of investments	67,954	-
	<hr/>	<hr/>
Net cash provided by investing activities	78,106	13,740
	<hr/>	<hr/>
Net cash provided by financing activities	63,413	10,225
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	63,413	10,225
Cash and cash equivalents at start of the reporting period	89,160	78,935
	<hr/>	<hr/>
Cash and cash equivalents at end of the reporting period	152,573	89,160
	<hr/>	<hr/>
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	152,573	89,160
	<hr/>	<hr/>

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Reconciliation of net (expenditure)/income to
net cash flows from operating expenditure
for the year ended 31 December 2019

	2019	2018
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	25,202	(5,882)
Adjustments:		
Depreciation	467	213
Unrealised (gains)/losses on investments	(29,186)	27,038
Dividends and interest on investments	(11,982)	(13,740)
(Increase) in debtors	(993)	(12,088)
Increase in creditors	1,799	944
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(14,693)	(3,515)
	<hr/>	<hr/>

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity does not receive any income or incur any expenditure or have assets or liabilities that require the Trustees to exercise any subjective judgments or require assumptions about uncertainties.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to *particular categories of income*:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred once all conditions attached to the legacy have been fulfilled.

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, which has been provided at rates calculated to write down the asset to its estimated residual value over its useful life as follows:

Fixtures, fittings and equipment	25% on cost
----------------------------------	-------------

Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluation and disposal throughout the year.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2019

1 Accounting policies (continued)

Financial instruments

The financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the donors.

2 Donations and legacies

	Total 2019	Total 2018
	£	£
Donations	58,310	62,215
Legacies	-	12,478
	<hr/>	<hr/>
	58,310	74,693
	<hr/>	<hr/>

3 Income from charitable activities

	2019	2018
	£	£
Contributions from clients	24,949	23,097
	<hr/>	<hr/>

4 Other trading activities

	2019	2018
	£	£
Brochure income	15,702	13,404
	<hr/>	<hr/>

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2019

5	Investment income	2019	2018
		£	£
	Income from listed investments	11,365	13,587
	Bank and other interest	617	153
		-----	-----
		11,982	13,740
		-----	-----
6	Raising funds	2019	2018
		£	£
	Brochure expenses	2,190	4,115
		-----	-----
		2,190	4,115
		-----	-----
7	Charitable activities	2019	2018
		£	£
	Support workers' salaries and National Insurance	40,292	40,669
	Support workers' travel expenses	3,013	3,142
	Office and administration costs	59,456	52,464
	Bank and credit card charges	556	628
	Auditors' remuneration	3,000	2,760
	Legal fees	6,420	-
		-----	-----
		112,737	99,663
		-----	-----
8	Governance costs		
	Governance costs included in charitable activities are:	2019	2018
		£	£
	Auditors' remuneration:		
	Current year	3,000	3,000
	2017 overprovision	-	(240)
		-----	-----
		3,000	2,760
		-----	-----

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 201

9 Salaries	2019	2018
	£	£
Support workers' salaries	39,712	40,626
Office and administration salaries	36,398	34,160
Employer's National Insurance	546	635
Pension contributions	3,522	2,585
	<hr/>	<hr/>
	80,178	78,006
	<hr/>	<hr/>

The number of employees during most of the year was 10 (2018:15), which includes 8 (2018:13) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid or expenses reimbursed to any of them.

10 Tangible fixed assets

	Furniture, fittings & equipment £
Cost	
At 1 January 2019	16,616
Additions	1,830
Written off	(10,621)
	<hr/>
At 31 December 2019	7,825
	<hr/>
Depreciation	
At 1 January 2019	16,616
Charge for year	457
Written off	(10,621)
	<hr/>
At 31 December 2019	6,452
	<hr/>
Net book value at 31 December 2019	1,373
	<hr/>
Net book value at 31 December 2018	-
	<hr/>

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2019

11 Fixed asset investments	Listed investments
	£
At 1 January 2019	246,928
Disposals	(67,954)
Revaluation	29,186
	<hr/>
At 31 December 2019	208,160
	<hr/>

The listed investments comprise Income Units in The Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited. All of the Income Units in COIF Charities Property Fund held by the Charity were sold in January 2019.

12 Debtors	2019	2018
	£	£
Debtors	14,787	13,766
Prepayments	875	875
Gift Aid recoverable	-	28
	<hr/>	<hr/>
	15,662	14,669
	<hr/>	<hr/>

13 Creditors: Amounts due within one year	2019	2018
	£	£
Taxation and social security costs	941	1,068
Other creditors and accruals	5,754	3,828
	<hr/>	<hr/>
	6,695	4,896
	<hr/>	<hr/>

14 Related party transactions including trustee expenses

There were no transactions with any of the Trustees and none received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which is £351 (2018: £351).

15 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.